

CITY OF WILLIAMSPORT, PA RESOLUTION

RESOLUTION # 8370

DATE 9-4-14

TITLE

MINIMUM MUNICIPAL OBLIGATION FOR THE YEAR ENDING 2015

WHEREAS, The Municipal Pension Plan Funding Standards and Recovery Act 205 of 1984 requires the Chief Administrative Officer of the City Pension Plans to certify annually to the Governing Body the minimum funding requirements for the subsequent year as calculated in conformance with applicable provisions of chapter 3 of Act 205 of 1984 as amended by enactment of Act 44 of 2009.

AND WHEREAS, the required calculations have been made and are detailed on the attached worksheets.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the minimum funding requirements to be included in the 2015 City Budget are as follows:

Officers' & Employees' Pension Fund	\$ 871,503
Firemen's Pension Fund	\$1,401,653
Police Pension Fund	<u>\$1,577,131</u>
	<u>\$3,850,287</u>

James M. Frank
City Clerk

Approved

William J. Hall
President