

CITY OF WILLIAMSPORT, PA RESOLUTION

RESOLUTION # 8499

DATE 11-5-15

TITLE

RESOLUTION TO APPROVE ASSIGNMENT OF AGREEMENT

WHEREAS, the CITY OF WILLIAMSPORT (“the City”) is party to an Agreement with Development Alliance Group of 1500 Sycamore Road, Suite 120, Montoursville, Pennsylvania 17754 (“DAG”) executed on or about July 8, 2010 (the “Agreement”), as approved by City Council;

WHEREAS, in conjunction with the sale of real estate known as 175 Pine Street, Williamsport, Pennsylvania, between DAG and DANKO HOLDINGS, L.P. of 1500 Sycamore Road, Suite 120, Montoursville, Pennsylvania 17754 (“DANKO”), DAG is assigning all of its rights and obligations under the Agreement to DANKO pursuant to the Assignment and Assumption Agreement;

WHEREAS, concurrently with the assignment to DANKO, DANKO is assigning all of its rights and obligations under the Agreement to CITIZENS & NORTHERN BANK, of 130 Court Street, Williamsport, PA 17701 (“BANK”) pursuant to the Assignment of Parking Agreement, which includes a Consent of the City of Williamsport (“Consent”);

James M. Franke

City Clerk

Approved

William Hall

President

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Williamsport that City Council consents to assignment of the Agreement by DAG to DANKO, and the assignment of the Agreement by DANKO to BANK. The appropriate officials of City Council and the City are authorized to execute any documents necessary to effect the intent of this Resolution, to include but not limited to the Consent, a copy of which is attached to this Resolution.

Approved

James Frank
City Clerk

See first page
President