

CITY OF WILLIAMSPORT, PA

RESOLUTION

RESOLUTION # 8545

DATE 4-28-16

TITLE

RESOLUTION TO APPROVE AN OPERATION AND MAINTENANCE AGREEMENT FOR BBT BALLPARK AT HISTORIC BOWMAN FIELD

WHEREAS, the City of Williamsport is the owner of the baseball stadium known as BB&T Ballpark at Historic Bowman Field and the Crosscutters are a professional minor league franchise in the New York Penn League (NYPEN), and

WHEREAS, the parties hereto wish to set forth the terms and conditions of their agreement to provide for the successful operation of the professional minor league team, the Crosscutters, at BB&T Ballpark at Historic Bowman Field; and

WHEREAS, the term of this agreement is for two-years through October 16, 2018 with provisions to extend the lease through October 16, 2020 with payments from the leasee to the City as specified in Section 10; and

WHEREAS, said term of the lease agreement is subject to the successful completion of the City's Historic Bowman Field Capital Investment Plan as attached hereto; and

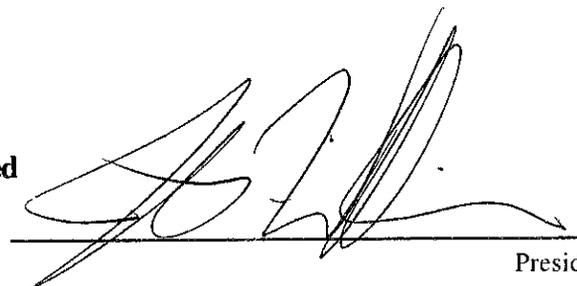
WHEREAS, the proposed lease agreement provides enhanced revenues necessary for the related debt-service for Phase 1 Capital Improvements as described.

NOW, THEREFORE BE IT HEREBY RESOLVED, by the City Council of the City of Williamsport that the Mayor and City Controller be hereby authorized to execute the attached Agreement between the City of Williamsport and Cutting Edge Baseball, LLC d/b/a Williamsport Crosscutters.



City Clerk

Approved



President