

CITY OF WILLIAMSPORT, PA RESOLUTION

RESOLUTION # 9350

DATE 9-1-22

TITLE

**RESOLUTION for APPROVAL OF SETTLEMENT PMF INDUSTRIES, INC. TAX
ASSESSMENT APPEAL**

BE IT RESOLVED by the CITY COUNCIL OF THE CITY OF WILLIAMSPORT AS FOLLOWS: the Stipulation of Settlement of the PMF Industries, Inc.'s Tax Assessment appeal, a copy of which is attached hereto, is hereby approved and the appropriate officials are authorized and directed to execute the same.

Approved

James M. Frank
City Clerk

[Signature]
President

3. The following stipulation of market value and assessed value shall be placed on the Property for tax year 2022:

	<u>Fair Market Value</u>	<u>Ratio</u>	<u>Assessed Value</u>
2022:	\$3,172,000.00	.610	\$1,934,920.00

4. In the event of any overpayment for tax year 2022 for payment of taxes on a market value and assessed value different than what has been stipulated herein, Appellant will be entitled to a refund for the overpayment of the taxes resulting from this stipulation.

5. This stipulation, and the settlement contained herein, has been agreed upon by the respective taxing bodies and the respective solicitors are authorized to execute the stipulation.

6. This settlement has been agreed upon by Appellant and its legal counsel is authorized to execute the stipulation herein.

7. This stipulation shall cause the above-captioned tax assessment appeal to be marked settled, discontinued, and ended and each party shall pay their own respective costs and legal fees.

8. The parties to this stipulation agree that this is a settlement of a disputed claim and shall not be used as precedent in other tax assessment matters or appeals.

9. In the event that the fair market value and corresponding assessed value of the Property are modified in future tax years, as permitted under controlling law, any party aggrieved may appeal from such modification in the manner allowed and, in the event of such appeal, nothing in this stipulation shall bar any party from contending in such appeal that the fair market value and corresponding assessment are higher than or less than (as the case may be) the values agreed to in this stipulation.

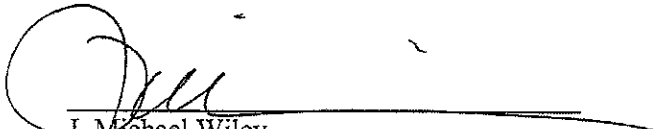
10. This stipulation shall be attached to and form a part of an Order of Court settling the above-captioned tax assessment appeal.

IN WITNESS WHEREOF, legal counsel for each of the parties has executed this stipulation as set forth hereinbelow.

The _____ day of June, 2022

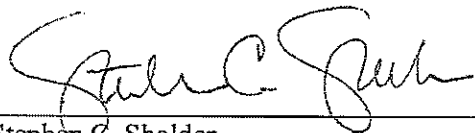
Gerald J. Schirato, Jr.
Duane Morris LLP
Attorney for Appellant
Wenger's Feed Mill, Inc.

The 22nd day of ~~June~~ ^{August}, 2022



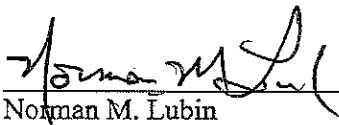
J. Michael Wiley
McCormick Law Firm
Solicitor for Appellee Lycoming County
Board of Assessment Appeals

The 19th day of August, 2022



Stephen C. Sholder
Raup & Sholder, P.C.
Solicitor for Appellee Williamsport Area
School District

The 1st day of ~~June~~ ^{Sept}, 2022



Norman M. Lubin
Casale & Bonner, P.C.
Solicitor for the City of Williamsport