

CITY OF WILLIAMSPORT, PA RESOLUTION

RESOLUTION # 9589

DATE 12-15-22

TITLE

RESOLUTION FOR VARIOUS INSURANCE NEEDS FOR POLICY YEAR 01/01/23 THROUGH 01/01/24

BE IT HEREBY RESOLVED by the City Council of the City of Williamsport that the appropriate City officials are hereby authorized to execute insurance policies as follows:

<u>Policy</u>	<u>Carrier</u>	<u>Premium</u>
Property & Liability Package	Travelers Property Casualty Company of America/ The Charter Oak Fire Insurance Company/ The Travelers Indemnity Company	\$357,939
Umbrella/ Excess Liability	Travelers Property Casualty Company of America	32,308
Cyber Liability	TBD if terms available	16,506
Workers Compensation	The Standard Fire Insurance Company	<u>386,173</u> \$792,926

Options

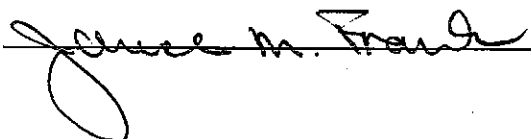
1) Terrorism Risk Insurance Act endorsement included in above is:

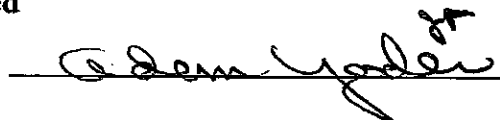
- Property	3% of premium
- Inland Marine	1% of premium
- Liability Package including Umbrella/Excess	1% of premium
- Crime	n/a- no exclusion
- Equipment Breakdown	n/a- no exclusion

Total Cost with Options

\$792,926

Approved


City Clerk


President