CITY OF WILLIAMSPORT, PA
RESOLUTION

RESOLUTION # 9846 **DATE** 10-3-24

TITLE

RESOLUTION AUTHORIZING THE FORGIVENESS OF DEBT OWED BY THE ESTATE OF ELIZABETH MENG

WHEREAS, the City of Williamsport entered into a deferred loan agreement with Elizabeth Meng, for her property located at 844 Second Street, Williamsport, Pennsylvania, for the purpose of providing community and economic development financial support in the form of a $10,000.00 deferred interest loan dated January 15, 1985; and

WHEREAS, the terms of the deferred loan required that Elizabeth Meng reside in the property as her primary residence for a period of 20 years, and that the full amount of principal and accrued interest must be repaid if the property was sold or transferred prior to the end of the term; and

WHEREAS, Elizabeth Meng passed away on May 31, 2024, after having resided in the property for at least 39 years, well beyond the term required of the loan, but without having satisfied the debt; and

WHEREAS, the Estate of Elizabeth Meng is unable to repay the $10,000.00 loan, which, with accrued interest, now totals $18,000.00, due to significant financial hardships including extensive repairs needed to the property and various estate expenses; and

WHEREAS, the Estate of Elizabeth Meng has requested, on the basis of financial hardship, that the City forgive the loan to facilitate the sale of the property, the proceeds of which are intended to be donated to St. Joseph The Worker Parish in Williamsport, in accordance with Ms. Meng's final wishes; and

WHEREAS, the City of Williamsport recognizes the long-term residency and compliance of Elizabeth Meng with the spirit and purpose of the deferred loan program, as well as the financial and practical difficulties currently faced by her Estate;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Williamsport, Lycoming County, Pennsylvania, that the outstanding debt of $18,000.00 owed by the Estate of Elizabeth Meng under the deferred loan agreement dated January 15, 1985, is hereby forgiven in full.

AND BE IT FURTHER RESOLVED, that upon receipt from the Estate of any necessary fees for notary services and satisfaction pieces, the City is authorized to provide and/or file satisfaction pieces with respect to the above-mentioned debt, thus releasing the lien on the property located at 844 Second Street.

AND BE IT FURTHER RESOLVED, that the Mayor and City Controller are authorized to execute any documents necessary to effectuate the intent of this Resolution, and the City Clerk is authorized and directed to attest and seal the same.

Approved

Joyce M. Frank
City Clerk

E. M. 1 B
President