

**CITY OF WILLIAMSPORT,
Lycoming County, Pennsylvania**

**ORDINANCE NO. 6376
Bill No. 1742-19**

OF THE CITY OF WILLIAMSPORT, LYCOMING COUNTY, PENNSYLVANIA, AUTHORIZING AND SECURING THE ISSUANCE OF A GENERAL OBLIGATION NOTE, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$2,000,000, PURSUANT TO THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, AS INTERIM AND PERMANENT FINANCING TO CONSTRUCT IMPROVEMENTS TO CITY STREETS, PARKING AND RECREATION FACILITIES, BOWMAN FIELD (REIMBURSABLE COSTS), RIVER VALLEY TRANSIT INFRASTRUCTURE AND GRAFIUS RUN STORMWATER MANAGEMENT, BUS PURCHASES, AND PAYING RELATED EXPENSES; ACCEPTING A BANK LOAN PROPOSAL TO PURCHASE THE NOTE; SETTING FORTH THE TERMS AND SUBSTANTIAL FORM OF THE NOTE; CREATING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY FOR THE NOTE; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS CITY TO SECURE THE NOTE; AND AUTHORIZING RELATED ACTIONS AND DOCUMENTS.

WHEREAS, The Council of the City of Williamsport, Lycoming County, Pennsylvania (the "City"), in contemplation of the sale and issuance of a general obligation note, in the maximum principal amount of Two Million Dollars (\$2,000,000), to provide funds for the Projects (hereinafter defined), has determined that such general obligation note should be offered in a private sale by negotiation; and

WHEREAS, The Council of this City has obtained cost estimates, as such costs are allowed by the Act of the General Assembly of the Commonwealth of Pennsylvania (the "Commonwealth") known as the Local Government Unit Debt Act (the "Debt Act"), of the Projects (hereinafter defined) to be financed, and has determined that such costs will be at least \$2,000,000; and

WHEREAS, A written loan proposal has been requested and received from Citizens & Northern Bank (the “Bank”), having an office in Williamsport, Pennsylvania; and

WHEREAS, The Council of this City desires to accept the loan proposal of the Bank, to award the Note (hereinafter defined) to the Bank, in a private sale by negotiation, and to incur nonelectoral debt in the amount of \$2,000,000, in connection with the Projects (hereinafter defined), pursuant to the Debt Act.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED, by the Council of the City, as follows:

SECTION 1. The Council of this City hereby authorizes the issuance of a general obligation note of this City (the “Note”), to the Bank, pursuant to and secured by this Ordinance. The Note shall provide interim funding, reimbursable from grant funds, and permanent funding, in the maximum principal amount of Two Million Dollars (\$2,000,000), in accordance with the Debt Act. The Note shall be issued to construct improvements to City streets, parking and recreation facilities, Bowman Field (reimbursable costs, River Valley Transit infrastructure and Grafius Run stormwater management, purchase buses and pay related expenses, as generally described in attached **Exhibit A**, and pay the costs of issuing the Note (collectively, the “Projects”). The firm of Eckert Seamans Cherin & Mellott, LLC is engaged to serve as bond counsel to this City, including in connection with the issuance of the Note.

SECTION 2. The Council of this City expresses its finding that it is in the best financial interests of this City to sell the Note in a private sale by negotiation and determines that the debt, of which the Note shall be evidence, to be incurred pursuant to this Ordinance shall be nonelectoral debt of this City.

SECTION 3. The reasonably estimated useful lives of the facilities to be acquired or constructed as part of the Projects vary between five (5) and thirty (30) years as set forth in **Exhibit A**, with principal being repaid over time to reflect the expiration of such useful lives from the date of the construction or purchase thereof. The repayment of principal on the Note will commence within two years.

SECTION 4. The Council of this City shall and does accept the loan proposal of the Bank, which will purchase the Note. The Note is hereby awarded to the Bank, in accordance with the terms and conditions of its proposal, the original of which is on file with the City Clerk of this City, at a total purchase price of \$2,000,000 (100% of principal amount advanced).

SECTION 5. The Note, when issued, will be a general obligation note of this City.

SECTION 6. The Note shall bear interest at the fixed rate of two and nine hundred seventy-eight thousandths percent (2.978%), per annum, as further described in the substantial form of the Note attached hereto as **Exhibit B**, with appropriate insertions, omissions

and variations. The principal of the Note shall be advanced to this City by the Bank, from time to time, on a draw down (non-revolving) basis, for a period of time beginning the date the Note is issued (the "Closing Date") and ending on the date 24 months after the Closing Date (the "Draw Down Period"). During the Draw Down Period, the Note shall be payable in monthly, interest only payments. Immediately following the Draw Down Period, the then balance of the Note shall be amortized over a period of ten (10) years and principal and interest shall repaid in approximately level, semiannual amortization installments. The maximum payments due under the Note are set forth in the attached **Exhibit C**.

Any expenditures of Note proceeds to finance River Valley Transit infrastructure improvements or bus purchases shall be subject to the specific, prior approval of the Council of this City.

At least 30 days prior to end of the Draw Down Period the Council of this City shall advise the Director of Finance of the amount of the then outstanding balance of the Note that shall be retired by the end of the Draw Down Period from other available funds, and the principal balance that shall be repaid over the 10 year amortization period. During the Draw Down Period, the Director of Finance shall advise the Finance Committee of the Council of the use of any draw of funds or use of reimbursed funds under the Note, and the grant intended for reimbursement for such use.

SECTION 7. The Note shall be subject to prepayment prior to maturity, at the option of this City, as a whole, or in part, on any date, without premium or penalty. Any prepayment of the Note shall be upon written notice addressed to the Bank or other registered owner thereof at the time of such prepayment, as such registered owner and address shall appear on the books of this City to be kept by the Bank, as paying agent, for such purpose, by deposit of such written notice in the United States mail at least three (3) days prior to the date designated for prepayment. On the date designated for prepayment, notice having been given as aforesaid, and money for payment of the principal and accrued interest being held by the Bank, as paying agent, interest on the Note so called for prepayment or on any part of the principal of the Note selected for prepayment shall cease to accrue. If the principal of the Note has been called for prepayment in full, the Note shall cease to be entitled to any benefit or security under this Ordinance, and the registered owner of the Note shall have no rights with respect to the Note, except to receive payment of the principal of and accrued interest on the Note to the prepayment date.

SECTION 8. The principal of and interest on the Note shall be payable at the principal office or at any branch office of the Bank, as paying agent, in lawful money of the United States of America.

SECTION 9. The Note shall be executed in the name of and on behalf of this City by the President or Vice President of the Council or the Mayor of this City and the official seal of this City shall be affixed thereto and the signature of the City Clerk shall be affixed thereto in attestation thereof; and said officers are authorized to execute and to attest, as applicable, the Note.

SECTION 10. This City covenants to and with registered owners of the Note outstanding, from time to time, pursuant to this Ordinance, that this City: (i) shall include the amount of the debt service for the Note, for each fiscal year of this City in which such sums are payable, in its budget for that fiscal year; (ii) shall appropriate such amounts from its general revenues for the payment of such debt service; and (iii) shall duly and punctually pay or cause to be paid from the sinking fund created pursuant to Section 11 hereof or any other of its revenues or funds the principal of the Note and the interest thereon at the dates and place and in the manner stated therein, according to the true intent and meaning thereof; and, for such budgeting, appropriation and payment, this City shall and does pledge, irrevocably, its full faith, credit and taxing power. As provided in the Debt Act, the foregoing covenant of this City shall be enforceable specifically.

SECTION 11. There is hereby created, pursuant to Section 8221 of the Debt Act, a sinking fund for the Note, to be known as "Sinking Fund - General Obligation Note, Series of 2019" (the "Sinking Fund"), which shall be administered in accordance with the Debt Act. This City hereby appoints the Bank as the sinking fund depository with respect to the Sinking Fund. The President or Vice President of the Council or other officers or agents of this City are authorized and directed to contract with the Bank for its services as sinking fund depository in connection with the Sinking Fund.

This City covenants to make payments out of the Sinking Fund, or out of any other of its revenues or funds, at such times and in such annual amounts as shall be sufficient for prompt and full payment of all obligations of the Note when due.

SECTION 12. The President or Vice President of the Council and the City Clerk of this City, which shall include their duly qualified successors in office, if applicable, are authorized and directed: (a) to prepare, to certify and to file with the Pennsylvania Department of Community and Economic Development (the "Department") the debt statement required by the Debt Act; (b) to prepare and to file the application with the Department, together with a complete and accurate transcript of the proceedings relating to the incurring of debt, of which debt the Note, upon issue, will be evidence, as required by the Debt Act; (c) to prepare and to file, if applicable, any statements required by the Debt Act that are necessary to qualify all or any portion of nonelectoral and/or lease rental debt of this City that is subject to exclusion as self-liquidating or subsidized debt for exclusion from the appropriate debt limit as self-liquidating or subsidized debt; (d) to pay or to cause to be paid to the Department all proper filing fees required by the Debt Act in connection with the foregoing; and (e) to take other required, necessary and/or appropriate action. Said officers of this City are authorized and directed to prepare an appropriate borrowing base certificate to be appended to the debt statement authorized herein.

SECTION 13. It is declared that the debt to be incurred hereby, together with any other indebtedness of this City, is not in excess of any applicable limitation imposed by the Debt Act upon the incurring of debt by this City, which is evidenced by the Note.

SECTION 14. The City Clerk of this City is authorized and directed to deliver the Note to the Bank, but only after the Department has certified its approval pursuant to Section 8204 of the Debt Act.

SECTION 15. This City covenants to and with purchasers of the Note that it will make no use of the proceeds of such issue that will cause the Note to be or become an “arbitrage bond” within the meaning of Section 103(b)(2) and Section 148 of the Internal Revenue Code of 1986, as amended (the “Code”), and the regulations implementing said Sections, and this City further covenants to comply with all other requirements of the Code if and to the extent applicable to maintain continuously the Federal income tax exemption of interest on the Note.

This City determines that it does not reasonably expect to issue tax-exempt obligations, together with all tax-exempt obligations reasonably expected to be issued by “all subordinate entities” (within the meaning of Section 265(b)(3)(E) of the Code) of this City, which, in the aggregate, exceed or will exceed Ten Million Dollars (\$10,000,000) during the 2019 calendar year (excluding obligations issued to currently refund any obligation to the extent that the amount of the refunding obligation does not exceed the outstanding amount of the refunded obligation) and, accordingly, this City hereby designates the Note as a “qualified tax-exempt obligation”, as defined in Section 265(b)(3)(B) of the Code, for the purposes and effect contemplated by Section 265 of the Code.

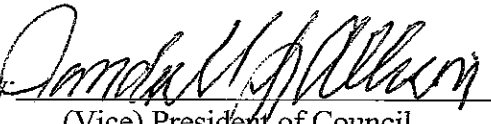
SECTION 16. In the event any provision, section, sentence, clause or part of this Ordinance shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause or part of this Ordinance, it being the intent of this City that such remainder shall be and shall remain in full force and effect.

SECTION 17. All ordinances or parts of ordinances, insofar as the same shall be inconsistent herewith, shall be and the same expressly are repealed.

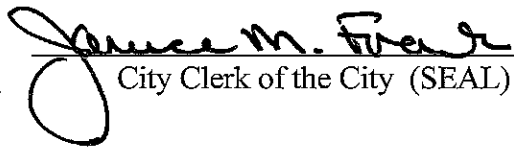
SECTION 18. This Ordinance shall be effective in accordance with Section 8003 of the Debt Act.

DULY ENACTED AND ORDAINED, by the Council of the City of Williamsport, Lycoming County, Pennsylvania, in lawful session duly assembled, this 24th day of October, 2019.

CITY OF WILLIAMSPORT,
Lycoming County, Pennsylvania

By: 
(Vice) President of Council

ATTEST:


City Clerk of the City (SEAL)

DULY EXAMINED AND APPROVED this 24th day of October, 2019.

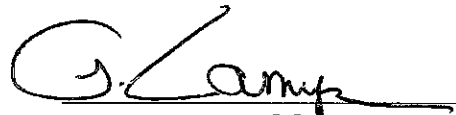

Mayor

EXHIBIT A

Proposed Capital Projects for 2019 Financing

Proposed Capital Projects	Project Cost Estimate	Proposed Funding Source	Estimated Useful Life
Memorial Park Recreation Project	\$350,000	DCNR Grant	15 year
East Third Street Gateway Project (Franklin, Basin, & East Third Streets)	\$7,000,000	PennDOT Grants	30 year
Bowman Field Improvement Project (reimbursable costs)	\$1,300,000	RACP	20 year
Purchase of Four Buses	\$2,500,000	FTA / PennDOT	12 year
Garage & Office Improvements	\$3,500,000	FTA / PennDOT	30 year
Trade & Transit Centre Improvements	\$2,500,000	FTA / PennDOT	30 year
Downtown Parking Needs	\$2,000,000	Bond Financing	20 year
Grafius Run Stormwater Project	\$2,000,000	Bond Financing	20 year

EXHIBIT B

[FORM OF NOTE]

\$2,000,000.00

**CITY OF WILLIAMSPORT,
Lycoming County, Pennsylvania**

GENERAL OBLIGATION NOTE, SERIES OF 2019

THE CITY OF WILLIAMSPORT, in Lycoming County, Pennsylvania (the "City"), a political subdivision of the Commonwealth of Pennsylvania (the "Commonwealth"), promises to pay to the order of CITIZENS & NORTHERN BANK (the "Bank"), or registered assigns, on December 1, 2031 (the "Maturity Date"), pursuant to this General Obligation Note, Series of 2019 (the "Note"), the principal sum of Two Million Dollars (\$2,000,000), or such lesser particular sum as shall have been advanced and outstanding hereunder, from time to time, upon the request of the City, on a draw-down basis through December 1, 2021. Interest on this Note shall accrue at the rate of two and nine hundred seventy-eight thousandths percent (2.978%), per annum (computed on a 30/360 day year basis). The City shall make monthly interest-only payments commencing on January 1, 2020, and continuing to and including on December 1, 2021. Thereafter, the principal amount then outstanding shall be repaid in 120 monthly principal and interest amortization installments commencing on January 1, 2022, and ending on the Maturity Date. The principal of and interest on this Note shall be payable at any office of the Bank, in lawful money of the United States of America.

This Note is subject to prepayment prior to maturity, at the option of the City, as a whole or in part, on any date, without premium or penalty. Any prepayment, as hereinbefore authorized, in whole, shall be upon written notice addressed to the registered owner hereof at the time of such prepayment, as such registered owner and address shall appear upon books of the City to be kept by the Bank for such purpose, by deposit of such written notice in the United States mail at least three (3) days prior to the date designated for prepayment. On the date designated for prepayment, notice having been given as aforesaid, and money for payment of the principal and accrued interest being held by the Bank, interest hereon or on any part of the principal hereof so called for prepayment, as applicable, shall cease to accrue. If the principal of this Note shall have been called for prepayment in full, this Note shall cease to be entitled to any benefit or security under the Ordinance (hereinafter defined) authorizing issuance of this Note, and the registered owner of this Note shall have no rights with respect to this Note except to receive payment of the principal of and accrued interest to the prepayment date.

This Note is issued in accordance with the Act of the General Assembly of the Commonwealth known as the Local Government Unit Debt Act, 53 Pa.C.S. Chs. 80-82 (the "Debt

Act”), and by virtue of Ordinance No. 6376 (the “Ordinance”) of the City. The Debt Act, as such shall have been in effect when this Note was authorized, and the Ordinance shall constitute a contract between the City and the registered owner or registered owners, from time to time, of this Note.

It is hereby certified that: (i) all acts, conditions and things required to be done, to happen or to be performed as conditions precedent to and in issuance of this Note or in creation of the debt of which this Note is evidence have been done, have happened or have been performed in due and regular form and manner, as required by law; and (ii) the debt represented by this Note, together with any other indebtedness of the City, is not in excess of any applicable limitation imposed by the Debt Act upon the incurring of the debt of the City which is evidenced by this Note.

The City has covenanted, in the Ordinance, to and with registered owners of this Note outstanding, from time to time, pursuant to the Ordinance, that the City: (i) shall include the amount of the debt service for this Note, for each fiscal year of the City in which such sums are payable, in its budget for that fiscal year, (ii) shall appropriate such amounts from its general revenues for the payment of such debt service, and (iii) shall duly and punctually pay or cause to be paid from the sinking fund established under the Ordinance or any other of its revenues or funds the principal of this Note and the interest thereon at the dates and place and in the manner stated herein, according to the true intent and meaning hereof; and, for such budgeting, appropriation and payment, the City has pledged and does pledge, irrevocably, its full faith, credit and taxing power. The Debt Act provides that the foregoing covenant of the City shall be enforceable specifically.

The City, in the Ordinance, has established a sinking fund with the Bank, as the sinking fund depository, into which funds for the payment of the principal of and the interest on this Note shall be deposited not later than the date fixed for the disbursement thereof. The City has covenanted, in the Ordinance, to make payments out of such sinking fund or out of any other of its revenues or funds, at such times in such annual amounts, as shall be sufficient for prompt and full payment of all obligations of this Note.

This Note has been designated by the City as a “qualified tax-exempt obligation”, as defined in Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended (the “Code”), for purposes and effect contemplated by Section 265 of the Code (relating to expenses and interest relating to tax-exempt income of certain financial institutions).

This Note is transferable by the Bank, or by any subsequent registered owner in person or by his attorney duly authorized, in writing, at the principal office or at any branch office of the Bank, but only upon notation of such registration hereon and on the records of the City to be kept for that purpose at the principal office or at any branch office of the Bank by a duly authorized representative of the Bank acting in behalf of the City. The City and the Bank may deem and treat the person, from time to time, in whose name this Note shall be registered as the absolute owner hereof for the purpose of receiving payment hereof and of interest due hereon, for the purpose of prepayment hereof prior to maturity and for all other purposes.

IN WITNESS WHEREOF, the CITY OF WILLIAMSPORT, Lycoming County, Pennsylvania, as provided by the Debt Act and in the Ordinance, has caused this Note to be executed in its name and on its behalf by the manual signature of the President or Vice President of the Council of the City and the official seal of the City to be affixed hereto and the manual signature of the City Clerk of the City to be affixed hereto in attestation thereof, all as of the ____ day of _____, 2019.

CITY OF WILLIAMSPORT,
Lycoming County, Pennsylvania

By: *[Handwritten Signature]*
(Vice) President of the Council

ATTEST:

[Handwritten Signature]
City Clerk

(SEAL)

REGISTRATION RECORD

NOTHING TO BE WRITTEN HERE EXCEPT BY A DULY AUTHORIZED REPRESENTATIVE OF CITIZENS & NORTHERN BANK, AS PAYING AGENT, OR OF ANY SUCCESSOR PAYING AGENT, ACTING AS REGISTRAR, ON BEHALF OF THE CITY OF WILLIAMSPORT, LYCOMING COUNTY, PENNSYLVANIA

Date of Registry	Name of Registered Owner	Registrar (Authorized Representative)
_____, 2019	Citizens & Northern Bank, Williamsport, Pennsylvania	

EXHIBIT C

CITY OF WILLIAMSPORT,
Lycoming County, Pennsylvania
\$2,000,000 Maximum Principal Amount
General Obligation Note, Series of 2019

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
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SEE ATTACHED SHEET¹

¹Assumes the following: (a) the Note is issued by the City to the Bank on December 2, 2019, and the entire \$2,000,000 principal amount is advanced on that date; (b) the fixed interest rate payable on the Note is 2.978%, per annum; (c) monthly interest only payments are made commencing January 1, 2020, to and including on December 1, 2021 (the "Interest Only Period"); and (d) monthly principal and interest amortization installments are made after the Interest Only Period, commencing on January 1, 2022, until maturity on December 1, 2031.

City of Williamsport - General Obligation Note, Series of 2019

Compounding Period: Monthly

Nominal Annual Rate: 2.978%

Cash Flow Data - Loans and Payments

Event	Date	Amount	Number	Period	End Date
1 Loan	12/02/2019	2,000,000.00	1		
2 Payment	01/01/2020	Interest Only	24	Monthly	12/01/2021
3 Payment	01/01/2022	19,291.84	120	Monthly	12/01/2031

TValue Amortization Schedule - Normal, 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	12/02/2019				2,000,000.00
2019 Totals		0.00	0.00	0.00	
1	01/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
2	02/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
3	03/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
4	04/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
5	05/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
6	06/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
7	07/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
8	08/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
9	09/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
10	10/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
11	11/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
12	12/01/2020	4,963.33	4,963.33	0.00	2,000,000.00
2020 Totals		59,559.96	59,559.96	0.00	
13	01/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
14	02/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
15	03/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
16	04/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
17	05/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
18	06/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
19	07/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
20	08/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
21	09/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
22	10/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
23	11/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
24	12/01/2021	4,963.33	4,963.33	0.00	2,000,000.00
2021 Totals		59,559.96	59,559.96	0.00	

25	01/01/2022	19,291.84	4,963.33	14,328.51	1,985,671.49
26	02/01/2022	19,291.84	4,927.77	14,364.07	1,971,307.42
27	03/01/2022	19,291.84	4,892.13	14,399.71	1,956,907.71
28	04/01/2022	19,291.84	4,856.39	14,435.45	1,942,472.26
29	05/01/2022	19,291.84	4,820.57	14,471.27	1,928,000.99
30	06/01/2022	19,291.84	4,784.66	14,507.18	1,913,493.81
31	07/01/2022	19,291.84	4,748.65	14,543.19	1,898,950.62
32	08/01/2022	19,291.84	4,712.56	14,579.28	1,884,371.34
33	09/01/2022	19,291.84	4,676.38	14,615.46	1,869,755.88
34	10/01/2022	19,291.84	4,640.11	14,651.73	1,855,104.15
35	11/01/2022	19,291.84	4,603.75	14,688.09	1,840,416.06
36	12/01/2022	19,291.84	4,567.30	14,724.54	1,825,691.52
2022 Totals		231,502.08	57,193.60	174,308.48	
37	01/01/2023	19,291.84	4,530.76	14,761.08	1,810,930.44
38	02/01/2023	19,291.84	4,494.13	14,797.71	1,796,132.73
39	03/01/2023	19,291.84	4,457.40	14,834.44	1,781,298.29
40	04/01/2023	19,291.84	4,420.59	14,871.25	1,766,427.04
41	05/01/2023	19,291.84	4,383.68	14,908.16	1,751,518.88
42	06/01/2023	19,291.84	4,346.69	14,945.15	1,736,573.73
43	07/01/2023	19,291.84	4,309.60	14,982.24	1,721,591.49
44	08/01/2023	19,291.84	4,272.42	15,019.42	1,706,572.07
45	09/01/2023	19,291.84	4,235.14	15,056.70	1,691,515.37
46	10/01/2023	19,291.84	4,197.78	15,094.06	1,676,421.31
47	11/01/2023	19,291.84	4,160.32	15,131.52	1,661,289.79
48	12/01/2023	19,291.84	4,122.77	15,169.07	1,646,120.72
2023 Totals		231,502.08	51,931.28	179,570.80	
49	01/01/2024	19,291.84	4,085.12	15,206.72	1,630,914.00
50	02/01/2024	19,291.84	4,047.38	15,244.46	1,615,669.54
51	03/01/2024	19,291.84	4,009.55	15,282.29	1,600,387.25
52	04/01/2024	19,291.84	3,971.63	15,320.21	1,585,067.04
53	05/01/2024	19,291.84	3,933.61	15,358.23	1,569,708.81
54	06/01/2024	19,291.84	3,895.49	15,396.35	1,554,312.46
55	07/01/2024	19,291.84	3,857.29	15,434.55	1,538,877.91
56	08/01/2024	19,291.84	3,818.98	15,472.86	1,523,405.05
57	09/01/2024	19,291.84	3,780.58	15,511.26	1,507,893.79
58	10/01/2024	19,291.84	3,742.09	15,549.75	1,492,344.04
59	11/01/2024	19,291.84	3,703.50	15,588.34	1,476,755.70
60	12/01/2024	19,291.84	3,664.82	15,627.02	1,461,128.68
2024 Totals		231,502.08	46,510.04	184,992.04	
61	01/01/2025	19,291.84	3,626.03	15,665.81	1,445,462.87
62	02/01/2025	19,291.84	3,587.16	15,704.68	1,429,758.19
63	03/01/2025	19,291.84	3,548.18	15,743.66	1,414,014.53

64	04/01/2025	19,291.84	3,509.11	15,782.73	1,398,231.80
65	05/01/2025	19,291.84	3,469.95	15,821.89	1,382,409.91
66	06/01/2025	19,291.84	3,430.68	15,861.16	1,366,548.75
67	07/01/2025	19,291.84	3,391.32	15,900.52	1,350,648.23
68	08/01/2025	19,291.84	3,351.86	15,939.98	1,334,708.25
69	09/01/2025	19,291.84	3,312.30	15,979.54	1,318,728.71
70	10/01/2025	19,291.84	3,272.65	16,019.19	1,302,709.52
71	11/01/2025	19,291.84	3,232.89	16,058.95	1,286,650.57
72	12/01/2025	19,291.84	3,193.04	16,098.80	1,270,551.77
2025 Totals		231,502.08	40,925.17	190,576.91	
73	01/01/2026	19,291.84	3,153.09	16,138.75	1,254,413.02
74	02/01/2026	19,291.84	3,113.03	16,178.81	1,238,234.21
75	03/01/2026	19,291.84	3,072.88	16,218.96	1,222,015.25
76	04/01/2026	19,291.84	3,032.63	16,259.21	1,205,756.04
77	05/01/2026	19,291.84	2,992.28	16,299.56	1,189,456.48
78	06/01/2026	19,291.84	2,951.83	16,340.01	1,173,116.47
79	07/01/2026	19,291.84	2,911.28	16,380.56	1,156,735.91
80	08/01/2026	19,291.84	2,870.63	16,421.21	1,140,314.70
81	09/01/2026	19,291.84	2,829.88	16,461.96	1,123,852.74
82	10/01/2026	19,291.84	2,789.03	16,502.81	1,107,349.93
83	11/01/2026	19,291.84	2,748.07	16,543.77	1,090,806.16
84	12/01/2026	19,291.84	2,707.02	16,584.82	1,074,221.34
2026 Totals		231,502.08	35,171.65	196,330.43	
85	01/01/2027	19,291.84	2,665.86	16,625.98	1,057,595.36
86	02/01/2027	19,291.84	2,624.60	16,667.24	1,040,928.12
87	03/01/2027	19,291.84	2,583.24	16,708.60	1,024,219.52
88	04/01/2027	19,291.84	2,541.77	16,750.07	1,007,469.45
89	05/01/2027	19,291.84	2,500.20	16,791.64	990,677.81
90	06/01/2027	19,291.84	2,458.53	16,833.31	973,844.50
91	07/01/2027	19,291.84	2,416.76	16,875.08	956,969.42
92	08/01/2027	19,291.84	2,374.88	16,916.96	940,052.46
93	09/01/2027	19,291.84	2,332.90	16,958.94	923,093.52
94	10/01/2027	19,291.84	2,290.81	17,001.03	906,092.49
95	11/01/2027	19,291.84	2,248.62	17,043.22	889,049.27
96	12/01/2027	19,291.84	2,206.32	17,085.52	871,963.75
2027 Totals		231,502.08	29,244.49	202,257.59	
97	01/01/2028	19,291.84	2,163.92	17,127.92	854,835.83
98	02/01/2028	19,291.84	2,121.42	17,170.42	837,665.41
99	03/01/2028	19,291.84	2,078.81	17,213.03	820,452.38
100	04/01/2028	19,291.84	2,036.09	17,255.75	803,196.63
101	05/01/2028	19,291.84	1,993.27	17,298.57	785,898.06
102	06/01/2028	19,291.84	1,950.34	17,341.50	768,556.56

103	07/01/2028	19,291.84	1,907.30	17,384.54	751,172.02
104	08/01/2028	19,291.84	1,864.16	17,427.68	733,744.34
105	09/01/2028	19,291.84	1,820.91	17,470.93	716,273.41
106	10/01/2028	19,291.84	1,777.55	17,514.29	698,759.12
107	11/01/2028	19,291.84	1,734.09	17,557.75	681,201.37
108	12/01/2028	19,291.84	1,690.51	17,601.33	663,600.04
2028 Totals		231,502.08	23,138.37	208,363.71	
109	01/01/2029	19,291.84	1,646.83	17,645.01	645,955.03
110	02/01/2029	19,291.84	1,603.05	17,688.79	628,266.24
111	03/01/2029	19,291.84	1,559.15	17,732.69	610,533.55
112	04/01/2029	19,291.84	1,515.14	17,776.70	592,756.85
113	05/01/2029	19,291.84	1,471.02	17,820.82	574,936.03
114	06/01/2029	19,291.84	1,426.80	17,865.04	557,070.99
115	07/01/2029	19,291.84	1,382.46	17,909.38	539,161.61
116	08/01/2029	19,291.84	1,338.02	17,953.82	521,207.79
117	09/01/2029	19,291.84	1,293.46	17,998.38	503,209.41
118	10/01/2029	19,291.84	1,248.80	18,043.04	485,166.37
119	11/01/2029	19,291.84	1,204.02	18,087.82	467,078.55
120	12/01/2029	19,291.84	1,159.13	18,132.71	448,945.84
2029 Totals		231,502.08	16,847.88	214,654.20	
121	01/01/2030	19,291.84	1,114.13	18,177.71	430,768.13
122	02/01/2030	19,291.84	1,069.02	18,222.82	412,545.31
123	03/01/2030	19,291.84	1,023.80	18,268.04	394,277.27
124	04/01/2030	19,291.84	978.46	18,313.38	375,963.89
125	05/01/2030	19,291.84	933.02	18,358.82	357,605.07
126	06/01/2030	19,291.84	887.46	18,404.38	339,200.69
127	07/01/2030	19,291.84	841.78	18,450.06	320,750.63
128	08/01/2030	19,291.84	796.00	18,495.84	302,254.79
129	09/01/2030	19,291.84	750.10	18,541.74	283,713.05
130	10/01/2030	19,291.84	704.08	18,587.76	265,125.29
131	11/01/2030	19,291.84	657.95	18,633.89	246,491.40
132	12/01/2030	19,291.84	611.71	18,680.13	227,811.27
2030 Totals		231,502.08	10,367.51	221,134.57	
133	01/01/2031	19,291.84	565.35	18,726.49	209,084.78
134	02/01/2031	19,291.84	518.88	18,772.96	190,311.82
135	03/01/2031	19,291.84	472.29	18,819.55	171,492.27
136	04/01/2031	19,291.84	425.59	18,866.25	152,626.02
137	05/01/2031	19,291.84	378.77	18,913.07	133,712.95
138	06/01/2031	19,291.84	331.83	18,960.01	114,752.94
139	07/01/2031	19,291.84	284.78	19,007.06	95,745.88
140	08/01/2031	19,291.84	237.61	19,054.23	76,691.65
141	09/01/2031	19,291.84	190.32	19,101.52	57,590.13

142	10/01/2031	19,291.84	142.92	19,148.92	38,441.21
143	11/01/2031	19,291.84	95.40	19,196.44	19,244.77
144	12/01/2031	19,291.84	47.07	19,244.77	0.00
2031 Totals		231,502.08	3,690.81	227,811.27	
Grand Totals		2,434,140.72	434,140.72	2,000,000.00	

CERTIFICATE

I, the undersigned, City Clerk of the City of Williamsport, in Lycoming County, Pennsylvania (the "City"), certify that: the foregoing is a true and correct copy of Ordinance No. 6376, Bill No. 1742-19, which was duly enacted by the Council of the City, at a meeting duly held on October 24, 2019, at which meeting a quorum was present; said Ordinance has been certified and recorded by me, as City Clerk, in the book provided for the purpose of such recording; the total number of members of the Council of the City is seven (7); the vote of the members of the Council of the City, upon enactment of said Ordinance, the yeas and nays having been called, duly was recorded by me, as City Clerk, as follows:

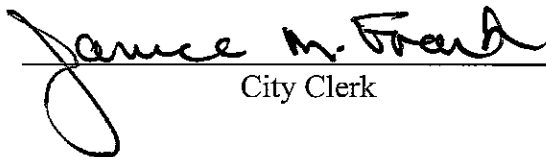
Randall J. Allison	-	2-6-6 Present
Gerry Fausnaught	-	
Joel Henderson	-	
Bonnie Katz	-	
Elizabeth Miele	-	
Don Noviello	-	
Derek Slaughter	-	

said Ordinance was advertised, as required by law, in a newspaper of general circulation in the City; said Ordinance was examined and approved by the Mayor of the City on October 24, 2019; and said Ordinance has not been amended, altered or repealed as of the date of this Certificate.

I further certify that the Council of the City met the advance notice and public comment requirements of the Sunshine Act, 65 Pa.C.S. §701 *et seq.*, by advertising the time and place of said meeting, by posting prominently a notice of said meeting at the principal office of the City or at the public building in which said meeting was held, and by providing a reasonable opportunity for public comment at said meeting, all in accordance with the Sunshine Act.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the City, this 24th day of October, 2019.

(SEAL)



City Clerk